

APPENDIX 8



EXAMPLE OF THE BALANCE SHEET STATEMENT REQUIRED FOR A LLP

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the [micro /small] limited liability partnerships regime.¹

[All the members have consented to the preparation of abridged financial statements for the year ended [insert date] of the Companies Act 2006 as applicable to limited liability partnerships.]²

For the year ending [balance sheet date] the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Notes:

1. On filing, if the financial statements are 'filleted' then this paragraph will be replaced with either:

'These financial statements have been prepared **and delivered** in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime. The profit and loss account has not been filed.'

OR

'These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the micro limited liability partnerships regime and delivered in accordance with the provision applicable to limited liability partnerships subject to the small limited liability partnerships regime. The profit and loss account has not been filed.'

- 2 This paragraph is only needed where either the balance sheet or the profit and loss account or both have been abridged (it is never appropriate to include this paragraph if the micro limited liability partnership regime has been followed).