

APPENDIX 7



EXAMPLE OF THE BALANCE SHEET STATEMENT REQUIRED FOR A COMPANYY

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the [micro/small] companies' regime.¹

[All the members have consented to the preparation of abridged financial statements for the year ended [insert date] in accordance with section 444(2A) of the Companies Act 2006.]²

For the year ending [balance sheet date] the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Notes:

- 1 On filing, if the financial statements are 'filleted' then this paragraph will be replaced with either:

'These financial statements have been prepared **and delivered** in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account and directors report³ have not been filed.'

OR

'These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and delivered in accordance with the provision applicable to companies subject to the small company regime. The profit and loss account has not been filed.'

- 2 This paragraph is only needed where either the balance sheet or the profit and loss account or both have been abridged (it is never appropriate to include this paragraph if the micro company regime has been followed).
- 3 There does not appear to be a specific legal requirement to mention not filing the directors report, however, for the sake of completeness it has been included.