

ACCA route – ACCA qualification				
Needs to have passed ACCA papers	May claim from the IFA (exemption)			
Financial Accounting (F3/FFA) Or Financial Reporting (F7)	SME Financial Accounting (International Standards)	IFA Level 4 Award for SME Financial Accounting (International Standards)	IFA Level 4 Diploma for SME Financial Accountants	Eligible for FAE (Financial Accountant Executive)
Management Accounting (F2/FMA) And Financial Management (F9)	SME Cash and Working Capital			
Accountant in Business (FAB/F1) And Management Accounting (F2/FMA) And Performance Management (F5) And Financial Management (F9)	Creating value and measuring performance for SMEs			
Taxation (UK) (F6)	Tax for SMEs	IFA Level 4 Award for SME Tax Advisers		
Accountant in Business (FAB/F1)	Ethics in the Workplace			
Financial Management (F9) Or Advanced Financial Management (P4)	SME Financial Management			Eligible for AFTA (Associate Federation of Tax Advisers)
Management Accounting (F2/FMA) And Performance Management (F5)	SME Management Accounting and Finance Controls			
Corporate and Business Law (Eng) (F4)	The SME Legal and Regulatory Environment			
Accountant in Business (FAB/F1)	Professional Ethics			

There are no exemptions available for 5FR Financial Reporting Skills for SMEs and this unit will need to be completed with the IFA to be awarded an IFA Level 5 qualification.