

<b>ICAEW Route - ICAEW Qualification</b>			
<b>IFA qualification unit</b>	<b>Satisfied by completion of the following ICAEW module/s</b>		
	<b>Certificate level</b>	<b>Professional level</b>	<b>Advanced level</b>
<b>4FA SME Financial Accounting (International Standards)</b>	<b>Accounting Business &amp; Finance</b>		
<b>4CW Cash and Working Capital</b>	<b>Business &amp; Finance Management Information</b>		
<b>4VP Creating Value and Measuring Performance</b>	<b>Business &amp; Finance Management Information</b>		
<b>4TX Tax for SMEs</b>	<b>Principles of Taxation</b>		
<b>Upon completion of all the above units students eligible for membership at Financial Accountant Executive level (non-voting member)</b>			
<b>5FR: Financial Reporting Skills for SMEs</b>	<b>Accounting</b>	<b>Financial Accounting and Reporting</b>	<b>Corporate Reporting</b>
<b>5FM: SME Financial Management</b>		<b>Financial Management Business Strategy</b>	
<b>5MA: SME Management Accounting and Financial Controls</b>	<b>Management Information</b>		<b>Strategic Business Management</b>
<b>5SK: Skills for the SME Manager</b>		<b>Business Strategy</b>	<b>Strategic Business Management</b>
<b>5LG: The SME Legal and Regulatory Environment</b>	<b>Law Business &amp; Finance</b>		

Those who have successfully completed the ICAEW's CFAB qualification can apply:

- to become a Financial Accountant Executive (non-voting member) of the IFA without taking any further examinations and use the designatory letters "FAE" after their name; and
- for entry to the IFA Level 5 qualification (candidates are exempted from the SME Tax module) to become an Associate Financial Accountant (voting member) of the IFA and a member of the Institute of Public Accountants and use the designatory letters "AFA/MIPA" after their name.

ICAEW students who have completed all of the above units will be eligible for dual membership of the IFA and the IPA. Those admitted to membership will be able to use the dual designation of AFA (Associate Financial Accountant) and MIPA (Member of the Institute of Public Accountants).