

AUDIT EXEMPT COMPANIES

Companies House website says that for audit exempt companies, the following statement must be included in the financial statements you file:

'For the year ending(dd/mm/yyyy) the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.'

Note: Small companies that **do not** deliver abbreviated accounts may also choose not to include a copy of the Directors report and/or a copy of the profit and loss. In this case the balance sheet must also contain the following statement:

'The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.'