

## **Product Guide**

### **Diploma in International Financial Reporting Standards**

#### **Who is it for?**

The Diploma will suit those working in accounting, finance and audit that have already gained qualifications or undergone training on their local accounting standards but now need to appreciate how to work with the international standards. Also those who have work experience or professional experience of using local accounting standards and need to work with the IFRS.

#### Typical participants:

- Chief accountants
- Finance directors
- Heads of finance departments
- Auditors and Independent Examiners
- Bankers
- Investment advisers and financial analysts
- Members or students of other recognised professional accountancy bodies

# Diploma in International Financial Reporting Standards Programme Guide

## Aim:

To provide a framework to gain up to date knowledge about the IFRS and how they can be applied and interpreted. Suited to those working in any company where they will be adopting or working with IFRS.

## Learning objectives:

- Appreciate the background to the International Financial Reporting Standard setting process and the purpose of these global standards
- Be aware of the conceptual framework of accounting standards
- Understand and apply IFRS and accounting concepts for single entities and groups of entities
- The ability to understand and apply the IFRS as follows:

Standard	Name
IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies, Changes in Accounting Estimates & Errors
IAS 10	Events after the Reporting Period
IAS 11	Construction Contracts
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 17	Leases
IAS 18	Revenue
IAS 19	Employee benefits (only short-term benefits)
IAS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Part Disclosures
IAS 27	Consolidated and Separate Financial Statements
IAS 28	Investments in Associates
IAS 29	Financial Reporting in Hyper Inflationary Economies
IAS 31	Interests in Joint Ventures
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	Intangible Assets
IAS 39	Financial Instruments Overview: Recognition and Measurement
IAS 40	Investment Property
IFRS 1	First-time Adoption of International Financial Reporting Standards
IFRS 3	Business Combinations
IFRS 5	Non-current Assets Held for Sale and Discontinued Operations